

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK
PROPOSED PLAN DATE: _____

PETITION DATE: _____
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

September 2021

MONTH	1/1-1/31/2021	2/1-2/28/2021	3/1-3/31/2021	4/1-4/30/2021	5/1-5/31/2021	6/1-6/30/2021	7/1-7/31/2021	8/1-8/31/2021	9/1-9/30/2021
REVENUES (MOR-6)	0.00	0.00	5,933.38	2,000.00	50,000.00	0.00	150.00	50,000.00	7,142,789.41
INCOME BEFORE INT. IMPREC. TAX (MOR-6)	-32,339.21	-3,934.30	1,235.29	-616.77	1,659.65	-2,217.91	-766.79	47,813.51	7,057,737.95
NET INCOME (LOSS) (MOR-6)	-32,339.21	-3,934.30	1,235.29	-616.77	1,659.65	-2,217.91	-766.79	47,813.51	6,401,675.96
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	30,000.00	0.00	2,464.00	0.00	44,200.00	0.00	0.00	0.00	31,240.00
TOTAL DISBURSEMENTS (MOR-7)	32,339.21	3,934.30	4,698.09	2,616.77	48,340.35	2,217.91	916.79	2,186.49	6,605,260.89

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP. DATE
AS OF SIGNATURE DATE		
CASUALTY	YES () NO ()	
LIABILITY	YES () NO ()	
VEHICLE	YES () NO ()	
WORKERS	YES () NO ()	
OTHER	YES () NO ()	

Are all accounts receivable being collected within terms? ☒ Yes ☐ No
Are all post-petition liabilities, including taxes, being paid? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? ☒ Yes ☐ No
If so, describe: _____
Are all funds received being deposited into DIP bank account? ☒ Yes ☐ No
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No
If so, describe: _____
Are all U.S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No
What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Ronald Smeberg
FIRM NAME: The Smeberg Law Firm
ADDRESS: 4 Imperial Oaks
CITY, STATE, ZIP: San Antonio TX 78248
TELEPHONE FAX: 210-695-5684

MOR-1

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR) summarizes all MOR-1 through MOR-9 plus attachments, thereon and therein.

SIGNED X

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH 4/1-4/30/2021	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021
CURRENT ASSETS							
Cash		2,726.55	4,386.20	2,168.29	1,401.50	49,215.01	893,954.12
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.11	477,490.11	477,490.11	477,490.11	477,490.11	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	480,216.66	481,876.31	479,658.40	478,891.61	526,705.12	883,059.12
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$480,216.66	\$481,876.31	\$479,658.40	\$478,891.61	\$526,705.12	\$883,059.12

* Per Schedules and Statement of Affairs

MOR-2

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

LIABILITIES & OWNER'S EQUITY	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021
LIABILITIES					
POST-PETITION LIABILITIES(MOR-4)					
PRE-PETITION LIABILITIES					
Notes Payable - Secured	5,900,000.00	5,900,000.00	5,900,000.00	5,900,000.00	0.00
Priority Debt					
Federal Income Tax					
FICA/Withholding					
Unsecured Debt	73,330.95	73,330.95	73,330.95	73,330.95	111,168.58
Other	183,174.52	183,174.52	183,174.52	183,174.52	0.00
TOTAL PRE-PETITION LIABILITIES	6,156,505.47	6,156,505.47	6,156,505.47	6,156,505.47	111,168.58
TOTAL LIABILITIES	6,156,505.47	6,156,505.47	6,156,505.47	6,156,505.47	111,168.58
OWNER'S EQUITY (DEFICIT)					
PREFERRED STOCK					
COMMON STOCK					
ADDITIONAL PAID-IN CAPITAL	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date					
RETAINED EARNINGS: Post Filing Date	-73,061.24	-73,061.24	-73,061.24	-73,061.24	6,377,574.95
TOTAL OWNER'S EQUITY (NET WORTH)	-5,678,745.65	-5,678,745.65	-5,678,745.65	-5,678,745.65	771,890.54
TOTAL LIABILITIES & OWNERS EQUITY	\$477,759.82	\$477,759.82	\$477,759.82	\$477,759.82	\$883,059.12

MOR-3

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Paid PostPetition						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07 01 98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07 01 98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

	MONTH 4/1-4/30/2021	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021	FILING TO DATE
REVENUES (MOR-1)	2,000.00	50,000.00	0.00	150.00	50,000.00	7,142,789.41	7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	2,000.00	50,000.00	0.00	150.00	50,000.00	7,142,789.41	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	15.00	27.00	15.00	15.00	27.00	29.93	2,087.93
Insiders Compensation							0.00
Professional Fees	0.00	44,200.00	0.00	0.00	0.00	52,757.00	199,683.07
Other	1,056.13	1,300.00	1,400.00	398.79	750.00	23,578.28	39,343.67
Other	1,545.64	2,813.35	802.91	503.00	1,409.49	8,686.25	27,284.12
TOTAL OPERATING EXPENSES	2,616.77	48,340.35	2,217.91	916.79	2,186.49	85,051.46	268,398.79
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-616.77	1,659.65	-2,217.91	-766.79	47,813.51	7,057,737.95	7,033,636.94
INTEREST EXPENSE						530,000.00	530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**						126,061.99	126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	656,061.99	656,061.99
NET INCOME BEFORE TAXES	-616.77	1,659.65	-2,217.91	-766.79	47,813.51	6,401,675.96	6,377,574.95
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	(\$616.77)	\$1,659.65	(\$2,217.91)	(\$766.79)	\$47,813.51	\$6,401,675.96	\$6,377,574.95

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH 4/1-4/30/2021	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$3,343.32	\$2,726.55	\$4,386.20	\$2,168.29	\$1,401.50	\$49,215.01	
RECEIPTS:								
2. CASH SALES		0.00	0.00	0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS							7,450,000.00	7,450,000.00
6. OTHER (attach list)		2,000.00	50,000.00		150.00	50,000.00	0.00	152,150.00
TOTAL RECEIPTS**	0.00	2,000.00	50,000.00	0.00	150.00	50,000.00	7,450,000.00	238,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE		1,671.77	0.00	408.12	398.79	0.00	3,668.76	8,423.01
12. INSURANCE							5,017.49	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		930.00	2,813.35	1,794.79	503.00	1,409.49	9,257.65	39,455.20
17. ADMINISTRATIVE & SELLING		15.00	27.00	15.00	15.00	27.00	15.00	243.61
18. OTHER (attach list)							6,556,061.99	6,556,061.99
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	2,616.77	2,840.35	2,217.91	916.79	1,436.49	6,574,020.89	6,611,045.30
19. PROFESSIONAL FEES			44,200.00	0.00	0.00	0.00	31,240.00	178,166.07
20. U.S. TRUSTEE FEES		0.00	1,300.00	0.00	0.00	750.00	0.00	5,630.74
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	2,616.77	48,340.35	2,217.91	916.79	2,186.49	6,605,260.89	6,794,842.11
22. NET CASH FLOW	0.00	-616.77	1,659.65	-2,217.91	-766.79	47,813.51	844,739.11	-6,556,045.88
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$2,726.55	\$4,386.20	\$2,168.29	\$1,401.50	\$49,215.01	\$893,954.12	

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07 01 98

MOR-7

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

Line 18 MOR 7

Repay Loan to McLeod	\$5,900,000.00
Interest Paid to McLeod	\$530,000.00
Closing Costs Paid Per Settlement Sheet	\$126,061.99
	\$6,556,061.99

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 9/1-9/30/2021

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	XXXXXXXXXX 8640 #	#		XXXXXXXXXX 3032	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			893,957.12	\$893,954.12
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$893,957.12	\$893,954.12
BEGINNING CASH - PER BOOKS	49,215.01			0.00	\$49,215.01
RECEIPTS*	0.00			893,969.12	\$893,969.12
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	49,218.01			12.00	\$49,230.01
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$893,957.12	\$893,954.12

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

MONTH		MONTH	MONTH	MONTH	MONTH	MONTH
INSIDERS: NAME/COMP TYPE						
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MONTH		MONTH	MONTH	MONTH	MONTH	MONTH
PROFESSIONALS						
4/1-4/30/2021		5/1-5/31/2021	6/1-6/30/2021	7/1-7/31/2021	8/1-8/31/2021	9/1-9/30/2021
1. Jerry G Miers, CPA						
2. Mueller-Smeburg, PLLC		44,200.00	0.00	0.00	0.00	0.00
3. Granstaff, Gaedke and Edgmon						
4. Douglas Deffenbaugh CPA						4,740.00
5. CJ Mueller & Assoc						26,500.00
6.						
TOTAL PROFESSIONALS (MO		\$0.00	\$44,200.00	\$0.00	\$0.00	\$31,240.00

MOR-9

CASE NAME: KrisJenn Ranch Series Pipeline LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH 3/1-3/31/2021	MONTH 4/1-4/30/2021	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RECEIPTS:								
2. CASH SALES								
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00
4. LOANS & ADVANCES (attach list)								0.00
5. SALE OF ASSETS								0.00
6. OTHER (attach list)								0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								0.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE								0.00
12. INSURANCE								0.00
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES								0.00
17. ADMINISTRATIVE & SELLING								0.00
18. OTHER (attach list)								0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. PROFESSIONAL FEES								0.00
20. U.S. TRUSTEE FEES								0.00
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. NET CASH FLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07 01 98

CASE NAME: KrisJenn Ranch Series Pipeline LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 9/30/2021

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	0.00				\$0.00
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	0.00				\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	0.00				\$0.00
ENDING CASH - PER BOOKS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch Series Uvalde Ranch LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH 3/1-3/31/2021	MONTH 4/1-4/30/2021	MONTH 5/1-5/31/2021	MONTH 6/1-6/30/2021	MONTH 7/1-7/31/2021	MONTH 8/1-8/31/2021	MONTH 9/1-9/30/2021	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RECEIPTS:								
2. CASH SALES								0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00
4. LOANS & ADVANCES (attach list)								0.00
5. SALE OF ASSETS								0.00
6. OTHER (attach list)								0.00
TOTAL RECEIPTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								0.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE								0.00
12. INSURANCE								0.00
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES								0.00
17. ADMINISTRATIVE & SELLING								0.00
18. OTHER (attach list)								0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. PROFESSIONAL FEES								0.00
20. U.S. TRUSTEE FEES								0.00
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. NET CASH FLOW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07 01 98

CASE NAME: KrisJenn Ranch Series Uvalde Ranch LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 9/30/2021

BANK NAME	Broadway				
ACCOUNT NUMBER	8640	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	0.00				\$0.00
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BEGINNING CASH - PER BOOKS	0.00				\$0.00
RECEIPTS*	0.00				\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY					
INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*	0.00				\$0.00
ENDING CASH - PER BOOKS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

6,377,574.95

KrisJenn Ranch, LLC

Disbursements

9/01/2021 - 9/30/2021

of 24

Date	Check #	Payee	Cash Dr/(Cr)	Bank Charges	Supplies	Office Exp/Insurance	Legal & Professional	Note Pay - Larry Wright	Electric	Feed	Mgmt Fee	Repairs & Maintenance	US Trustee Quarterly	Fuel	Taxes - Franchise
9/9/2021	N/A	Broadway Bank		25.00											
9/30/2021	N/A	Broadway Bank		3.00											
9/30/2021	N/A	Broadway Bank		6.11											
9/1/2021	157	MEC													
9/3/2021	158	CJ Mueller							827.57						
9/9/2021	159	Douglas Deffenbaugh					26,500.00								
9/15/2021	160	Deffenbaugh & Lange					3,100.00								
9/30/2021	161	Larry Wright					1,640.00								
9/30/2021	162	Larry Wright				1,815.42						4,650.00			
			0.00	34.11	0.00	1,815.42	31,240.00	0.00	2,841.19	2,599.72		5,210.00			
									3,668.76	2,599.72	0.00	9,860.00	0.00	0.00	0.00

116 N. East Street, Uvalde, TX 78801
Phone: (830)333-7050 | Fax: (830)278-3736

5

A0164 ABSTRACT 0164 SURVEY 687 21.04 and A0165 ABSTRACT 0165 SURVEY 689
950.36 Parcel ID(s): 17846 17849

August 26, 2021 05:32 PM

SELLER			BUYER		
\$	DEBITS	\$ CREDITS	\$	DEBITS	\$ CREDITS
		MISCELLANEOUS CHARGES			
697.50		Document Preparation Fee to Dodson & Everett, LLC	697.50		
52,031.49		Payment to Trustee to United States Trustee			
3,247.50		Survey to D. G. Smyth & Co., Inc.	3,247.50		
		Exchange credits fbo A&S Ranch, Ltd			715,026.31
6,430,000.00		Interim Payments to McLeod Oil LLC			
893,938.01		Estate of KrisJenn Ranch, LLC Series Uvalde Ranch Debtor in Possession Account No. 2 to Estate of KrisJenn Ranch, LLC Series Uvalde Ranch Debtor in Possession Account No. 2			
7,450,000.00	7,450,000.00	Subtotals	7,470,157.00		768,831.81
		Balance Due FROM Buyer			6,701,325.19
7,450,000.00	7,450,000.00	TOTALS	7,470,157.00	7,470,157.00	

APPROVED and ACCEPTED

Buyer and Seller understand the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. Any real estate agent or lender involved may be furnished a copy of this Statement. Buyer and Seller understand that tax and insurance prorations and reserves were based on figures for the preceding year or supplied by others or estimates for current year, and in the event of any change for current year, all necessary adjustments must be made between Buyer and Seller direct. The undersigned hereby authorizes Chicago Title of Texas, LLC to make expenditures and disbursements as shown and approves same for payment. The undersigned also acknowledges receipt of Loan Funds, if applicable, in the amount shown above and a receipt of a copy of this Statement. understand the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. The Lender involved may be furnished a copy of this Statement. The undersigned hereby authorizes Chicago Title of Texas, LLC to make expenditures and disbursements as shown and approves same for payment. The undersigned also acknowledges receipt of loan funds in the amount shown above and a receipt of a copy of this Statement.

I have carefully reviewed the Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the Settlement Statement.

SELLER:

KrisJenn Ranch, LLC

BY: Larry Wright
Larry Wright
Manager

BUYER:

The Texas 1031 Exchange Company

BY: Sydney Miller

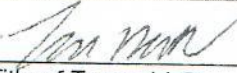
READ AND APPROVED:

Read & Approved:

A&S Ranch, LTD, Exchangor

BY: Allyn Lavern Archer
Allyn Lavern Archer, Authorized Signer

To the best of my knowledge, the Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.



Chicago Title of Texas, LLC
Settlement Agent


BROADWAY BANK

 1177 N.E. Loop 410
 San Antonio, TX 78209

Account Number

032

Page 1 of 2

0

 broadband.bank
 800.531.7650

 KRISJENN RANCH LLC
 DEBTOR IN POSSESSION #2
 CASE# 20-50805
 410 SPYGLASS RD
 MCQUEENEY TX 78123-3418

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Oct 31, 2021	YTD Interest
ADVANTAGE BUSINESS CHECKING	3032	\$893,957.12	\$0.00

This statement reports your balances and activity from Sep 30, 2021 thru Oct 31, 2021 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account #	Balance
Balance Last Statement		3032	Balance: \$893,957.12
Total Debits			893,957.12
Balance This Statement			0.00
Running Balances			893,957.12
Date	Balance	Date	Balance
09-30	\$893,957.12		

END OF STATEMENT

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT DEPOSIT OPERATIONS
By Phone: 210.283.6500/800.531-7650 * By Mail: P.O. Box 17001, San Antonio, TX 78217

In Case of Errors or Questions About Your Electronic Transfers (e.g. ATM or debit card transactions, direct deposits or withdrawals) Telephone us at 210.283.6500 or 800.531.7650 or write us at Card Operations, P.O. Box 17001, San Antonio, TX 78217 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error or problem appeared. (1) Include your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and (3) Tell us the dollar amount of the suspected error. (If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.)

We will investigate and if we find we have made an error, we will credit your account when the investigation has been completed.

Reporting Other Problems (e.g. Unauthorized Signature or Alteration) You must examine your statement promptly and notify us in writing, within 30 days after the date your statement was mailed or otherwise made available to you, of the facts relevant to any errors, problems or unauthorized transactions on your account. If you fail to report any unauthorized signatures, alterations, or forgeries within 30 days of when your statement was sent or made available, you cannot assert a claim against us and the loss will be entirely yours.

Deposit Agreement Your account is governed by the terms of your Deposit Agreement, the Fee Schedule, and other disclosures provided at account opening and amended from time to time. Copies of the current versions of these documents are available at any Banking Center or by calling 210.283.6500 or 800.531.7650.

1177 N.E. Loop 410
San Antonio, TX 78209

Account Number

8640

Page 1 of 2

1

Return Service Requested

broadway.bank
800.531.7650

004196 0.6500 AB 0.461 TR00017

BDWY

KRISJENN RANCH LLC
DEBTOR IN POSSESSION
CASE# 20-50805
410 SPYGLASS RD
MCQUEENEY TX 78123-3418**Bank Statement**

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of	YTD Interest
ADVANTAGE BUSINESS CHECKING	8640	Oct 31, 2021	
		-\$3.00	\$0.00

This statement reports your balances and activity from Sep 30, 2021 thru Oct 31, 2021 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account # 8640	Balance: -\$3.00
Balance Last Statement			-3.00
Deposits/Credits			
Oct 29	CREDIT MEMO		3.00
Total Debits			3.00
Other Withdrawals			
Oct 29	DEP-Paper Statement Fee		3.00
Balance This Statement			-3.00
Running Balances			
Date	Balance	Date	Balance
09-30	-\$3.00		

END OF STATEMENT

closed



IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT, PLEASE CONTACT DEPOSIT OPERATIONS
By Phone: 210.283.6500/800.531-7650 * By Mail: P.O. Box 17001, San Antonio, TX 78217

In Case of Errors or Questions About Your Electronic Transfers (e.g. ATM or debit card transactions, direct deposits or withdrawals) Telephone us at 210.283.6500 or 800.531.7650 or write us at Card Operations, P.O. Box 17001, San Antonio, TX 78217 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 30 days after we sent you the FIRST statement on which the error or problem appeared. (1) Include your name and account number; (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and (3) Tell us the dollar amount of the suspected error. (If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.)

We will investigate and if we find we have made an error, we will credit your account when the investigation has been completed.

Reporting Other Problems (e.g. Unauthorized Signature or Alteration) You must examine your statement promptly and notify us in writing, within 30 days after the date your statement was mailed or otherwise made available to you, of the facts relevant to any errors, problems or unauthorized transactions on your account. If you fail to report any unauthorized signatures, alterations, or forgeries within 30 days of when your statement was sent or made available, you cannot assert a claim against us and the loss will be entirely yours.

Deposit Agreement Your account is governed by the terms of your Deposit Agreement, the Fee Schedule, and other disclosures provided at account opening and amended from time to time. Copies of the current versions of these documents are available at any Banking Center or by calling 210.283.6500 or 800.531.7650.

THIS CHECK CREDITED TO YOUR ACCOUNT AS FOLLOWS:

REFUND

CHECKING CREDIT

ACCOUNT NUMBER 8640

TRANSACTION 034

DATE 10/29/21

AMOUNT \$ 3.00

Kris Jenn Ranch LLC

REGISTRY BANK

MS 320 10341

Amt \$3.00 10-29-2021